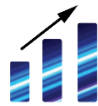


COMPANY UPDATE

FOS Capital Ltd (ASX:FOS) is pleased to provide the following operational update.

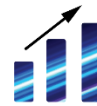
Q1 HIGHLIGHTS



Sales
+25% to \$2.7m



Acquired
Ecopoint Lighting



Order Book
+372% to \$5.7m



ISO9001 QA
Accreditation

SNAPSHOT

FOS Capital has struck early with the acquisition of New Zealand based Ecopoint LED Lighting. Ecopoint expands our geographical reach and adds some great people and products to our growing portfolio. The acquisition is earnings per share accretive and will underpin FY22 profitability.

We have won several major projects (listed below) as the pipeline continues to grow. Sales for Q1 increased 25% to \$2.7m and work in hand has increased 372% to \$5.7m compared to the previous corresponding period and our Brisbane factory has achieved ISO9001 Quality Assurance Accreditation. All of this is testament to the hard work our awesome team has achieved over the past 6-12 months including the contribution from JSB Lighting.

Q1 MAJOR PROJECTS

• National Tennis Centre - ACT	• QUT - QLD
• Michael Hill Jewellers national roll out	• Sportsbet - VIC
• Star Casino - NSW	• CCD Health Board - NZ
• Atherton Hospital - QLD	• Batemans Bay - NSW

OUTLOOK

With nationwide coverage in Australia & New Zealand and 23 experienced sales executives we will continue our organic growth while seeking further value adding acquisitions.

FOS Capital will conduct an interactive online investor briefing today 11.00am Tuesday 5 October. Participants must pre-register using the following link:

https://zoom.us/webinar/register/WN_YInt3FHDRpuoAkQwrEMFLA

The link is also available via the FOS Capital website www.foscapital.com.au

Participants are encouraged to ask questions and participate during the webinar Q&A discussion segment. Questions can also be pre-submitted during the registration process.

INVESTOR BRIEFING

Further Information:

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